

Monex Reports a Net Income of 371 Million Pesos at the Close of 1Q22

The figure represents a 10% growth compared to the same period in 2021.

Mexico City, May 3, 2022.- Today, Monex, S.A.B. de C.V. (BMV [Mexican Stock Exchange]: MONEX) reported a net income of 371 million Mexican pesos at the end of the first quarter of 2022, equal to a 10% growth compared to the same period in 2021.

It also reported a total operating revenue of 2.396 billion Mexican pesos at the end of the first quarter of 2022, a 12% growth compared to the revenue reported in the same quarter in 2021.

The revenue generated in the first three months of 2022 is 42% exchange transactions in Mexico, 25% foreign subsidiaries' foreign exchange transactions, 13% the credit and collections segment, 6% revenue from brokerage services, and 6% derivatives business.

Revenue from the foreign exchange and international payments business in Mexico came to 1.015 billion Mexican pesos at the end of the first quarter in 2022, which is equivalent to 12% growth compared to the end of the first quarter in 2021.

Revenue from the foreign exchange and international payments business of foreign subsidiaries was reported at 591 million Mexican pesos during the first three months of 2022, which is equivalent to 20% growth compared to the same period of the previous year.

Revenue from the credit and collections segment was reported at 298 million Mexican pesos at the end of March 2022, a 32% increase compared to the same period in 2021.

Revenue from brokerage services grew by 25% at the end of the first quarter in 2022 compared to the same period in 2021, totaling 153 million Mexican pesos.







Among the relevant events reported during the first three months of the year, it is worth noting that on February 25, Monex, S.A.B. de C.V. acquired the remaining shares of its direct subsidiary Arrendadora Monex, S.A. de C.V., in which Monex had held a majority interest since June 2018.

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About Monex S.A.B. de C.V.

Monex is a holding company whose subsidiaries offer specialized financial products and high-quality payments and trustworthy services to clients in Mexico and abroad since it was founded 35 years ago in Mexico. Monex has offices in Washington, New York, Los Angeles, Toronto and Houston, and Monex Europe has offices in London, Madrid, Amsterdam, Singapore and most recently, in Luxembourg. www.monex.com.mx

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and trustworthy services to clients in Mexico and abroad since it was founded 36 years ago. Monex is an innovative firm, composed of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex, Operadora de Fondos (fund management), through which it offers products for Corporate Banking (International Payments and Exchanges, Derivatives, Corporate Credit, Digital Accounts, Leases, Electronic Banking and Cash Management and Investments) as well as Private Banking (Stock Market, Investment Funds, International Investments, Fiduciary).

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